

## Explanation of variances – pro forma

Name of smaller authority: **Great Braxted Parish Council**

County area (local councils and **Essex**)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	19,497	10,790				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	13,977	13,997	20	0.14%	NO		
3 Total Other Receipts	86,087	1,668	-84,419	98.06%	YES	In 2024/25 grant funding of £69,192 was received for the pavilion refurbishment project and VAT reclaims totalling £16,386 we also received. Other income received in 2025/26 included a VAT reclaim of £197.44, £300.45 in interest and £1,170 from the Pavilion Management Committee to contribute towards grounds maintenance.	
4 Staff Costs	3,806	4,039	233	6.12%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	104,967	12,234	-92,733	88.35%	YES	In 2024/25 the high expenditure cost related to a refurbishment project on the village pavilion (£95,160). The project was concluded in 2024 incurred delivering the pavilion refurbishment project in 2024/25 so payments for 2025/26 relate only to usual Parish business which includes fencing, grounds and environment maintenance, office costs and grants/donations.	
7 Balances Carried Forward	10,788	10,182				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	10,790	10,189				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	107,420	107,420	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable